

MAJOR DECISIONS TAKEN IN 40th MEETING WITH THE MDs/CEOs OF REGISTERED VALUERS ORGANISATION HELD ON JULY 07, 2021 AT 11:00 AM

- 1. Review of status submission of HYR (Half yearly Report) from Oct 2020- Mar 2021**
While all the RVOs had confirmed submission of the HYR from Oct 2020-Mar 2021, it was observed that some HYRs were incomplete.
- 2. RVOs to publish successful case studies in valuation during CIRP-** RVOs were requested to publish the experience of the RVs on successful completion of challenging assignments during CIRP, which could serve as a guidance to other RVs.
- 3. Compliance with COP requirements:**
RVOs were requested to have appropriate monitoring arrangements to ensure that a RV takes up a valuation assignment only after obtention of certificate of practice from the RVOs where they are enrolled as a member.

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- 1. Clarification on credit and Annual Compliance of CPE hours-** Some additional requirements which could be counted for grant of CPE hours was discussed. At the request of some of the RVOs, it was decided that CPE hours for conferences/seminars would be given for the duration of technical sessions.
- 2. Review of status submission of HYR (Half yearly Report) from Oct 2020- Mar 2021-** It was noted that 12 RVOs have submitted their HYRs for the period of Oct 2020-Mar 2021. The RVOs which have not submitted the HYR were requested to submit the same at the earliest.
- 3. Guidance note on COVID impact on Valuation-** At the request of the authority, Dr S K Gupta of ICMA RVO, Dr Prasant Sarangi of ICSI RVO, Ms Sarika Singhal of ICAI RVO, Mr Sunit K Gupta of CVSRTA RVA and Mr Sundeep Bansal of CEV IAF volunteered to prepare a note on the impact of COVID-19 on valuation.
- 4. Concerns regarding the Valuation Examination-** Some RVOs expressed concerns that some of the questions in the examination were irrelevant and some questions also have more than one correct answer. It was clarified that the questions of the Valuation Examination have been prepared by a pool of experts and if there are any specific areas which requires attention, it can be brought to the notice of the Authority.

List of Faculties

Mr. Sumit Dhadda

Ms. Preeti Garg

Mr. Tarun Mahajan

Mr. Harish Chander Dhamija

Mr. Navin Khandelwal

Mr. Rajesh Mittal